

**BORROWING OF FUNDS FROM CHURCH MEMBERS (P27)****B-1**

Denominational organizations shall not solicit loans from church members except through Union Revolving Funds.

In unusual circumstances when unsolicited funds are offered to an organization by a church member as a loan for a specific project, the interest rate shall not exceed the rate paid on Revolving Fund notes in the respective Union territory. Proper budgetary provisions shall be made for their repayment.

Unsolicited funds may be accepted only if in compliance with state regulatory codes.